

Statement of cash flows, indirect method	Thousands/Omani Rial/Unaudited	
	Consolidated 01/01/2025-30/06/2025	Consolidated 01/01/2024-30/06/2024
STATEMENT OF CASH FLOWS		
CONSOLIDATED AND SEPARATE		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	183,232	128,607
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for depreciation and amortisation expense	290,784	291,542
Adjustments for provisions	27,567	26,142
Adjustments for finance costs	100,617	101,844
Adjustments for finance income	5,018	7,111
Adjustments for gain (loss) on disposals, property, plant and equipment	620	12
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates	25,538	3,272
Other adjustments for which cash effects are investing or financing cash flow	(27,913)	(3,986)
Other adjustments for non-cash items	(5,290)	(14,769)
Total adjustments to reconcile profit (loss)	354,589	390,378
Cash flows from (used in) operations before changes in working capital	537,821	518,985
WORKING CAPITAL CHANGES		
Adjustments for decrease (increase) in inventories	34,970	(5,267)
Adjustment for decrease (increase) in trade and other receivables	(204,459)	(185,743)
Adjustments for increase (decrease) in trade and other payables	67,610	(26,789)
Adjustments for decrease (increase) in other working capital items	(5,828)	(3,634)
Total adjustments to working capital changes	(107,707)	(221,433)
Net cash flows from (used in) operations	430,114	297,552
Income taxes paid (refund)	(17,087)	(16,552)
Net cash flows from (used in) operating activities	413,027	281,000
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Cash flows used in obtaining control of subsidiaries or other businesses	385	3,841
Other cash receipts from sales of equity or debt instruments of other entities	(1,432)	(1,661)
Other cash payments to acquire interests in associates, classified as investing activities	14,087	1,093
Purchase of property, plant and equipment	185,968	225,332
Proceeds from sales of intangible assets	34,011	34,625
Dividends received	3,314	2,847
Interest received	3,331	2,686
Other inflows (outflows) of cash, classified as investing activities	1,273	(7,197)
Net cash flows from (used in) investing activities	(159,943)	(198,966)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Proceeds from borrowings	458,954	543,107
Repayments of borrowings	293,017	375,124
Payments of lease liabilities	36,693	40,716
Dividends paid to equity holders of parent	41,250	41,250
Dividends paid to non-controlling interests	147,651	106,882
Interest paid	78,943	86,790
Other inflows (outflows) of cash, classified as financing activities	1,043	
Net cash flows from (used in) financing activities	(137,557)	(107,655)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	115,527	(25,621)
Effect of exchange rate changes on cash and cash equivalents	4,599	(36,087)
Net increase (decrease) in cash and cash equivalents	120,126	(61,708)
Cash and cash equivalents at beginning of period	329,925	462,254
Cash and cash equivalents at end of period	355,393	338,601

Statement of cash flows, indirect method	English
	01/04/2025-30/06/2025
OTHER CASH FLOW INFORMATION	

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 14 Aug 2025

DISCLOSURE OF CASH FLOW STATEMENT
Reconciliation for cash and cash equivalents

[Ref #1](#)

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Cash and bank balances

Cash and bank balances include the following cash and cash equivalents:	Unaudited 30 Jun 2025	Audited 31 Dec 2024
Cash on hand and at banks	296,488	278,286
Short-term deposits with banks	58,903	51,637
Government certificates of deposits held by subsidiaries	2	2
Total Cash and cash equivalents as per XBRL	355,393	329,925
Expected credit loss	(13,898)	(30,561)
Total Cash and cash equivalents as per Balance Sheet	341,495	299,364
Cash at bank under lien and deposits with original maturity over 3 months	(2,076)	(2,852)
Government certificates of deposits with maturities exceeding three months held by subsidiaries	(2)	(2)
Total Cash and cash equivalents as per Cash Flow	339,417	296,510